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Press release  
2 November 2016

## Informa PLC

# Informa completes £1.2bn acquisition of Penton Information Services

Group adds Balance and Breadth with acquisition of Penton, further strengthening Global Exhibitions and Business Intelligence Divisions and expanding US presence

**London:** Informa (LSE: INF.L), (“Informa”), the international Business Intelligence, Exhibitions, Events and Academic Publishing Group, has completed the £1.2bn acquisition of Penton Information Services, the leading independent US Exhibitions and Professional Information Services group.

The acquisition, which has met all outstanding conditions, forms part of Informa’s **2014-17 Growth Acceleration Plan**, designed to build platform capabilities, add market-scale and deliver sustainable growth across the Group.

As stated at the time of the acquisition announcement in September, the Board of Informa believes the combination with Penton is commercially and financially compelling, with a strong portfolio fit that significantly strengthens the **Global Exhibitions** and **Business Intelligence** Divisions and improves the Group’s long-term growth prospects.

In **Global Exhibitions**, Penton will add around 30 Exhibitions and increase the number of tier-one US Brands to 16 of the Top 250 Exhibitions.

For **Business Intelligence**, Penton brings more than 20 attractive digital subscription data Brands and a portfolio of 100+ print and digital B2B insight products.

Penton also brings a range of Branded content and large-scale engagement platforms, mainly in the TMT vertical, which will be combined with the **Knowledge & Networking** Division.

The combination will also lift the proportion of Group revenues denominated in US Dollars or currencies pegged to the US Dollar to 65%.

Patrick Martell, Chief Executive of the **Business Intelligence** Division, has now assumed the additional role of Chief Executive and Integration Officer for Penton.

**Stephen A. Carter, Group Chief Executive, said:** “We are delighted to welcome Penton Information Services to the Group, which adds Balance and Breadth to our portfolio and increases our scale in the US.

“Our primary focus is to deliver the 2016 financial targets for Informa, and to maintain operational discipline through the early part of 2017 – a key period in which several major Exhibitions are held and when Business Intelligence subscriptions are renewed.

“Since the acquisition announcement, our interaction with the Penton team has reaffirmed our belief that this combination will enhance our presence in attractive market segments. As part of the *Growth Acceleration Plan*, it demonstrates our commitment to improving growth and delivering attractive returns for shareholders.”

Following this announcement, 12,829,146 shares will be admitted to trading on the London Stock Exchange, with a holding period of up to one year, as part of the consideration to the vendors of

Penton<sup>1</sup>. This follows the admission of 162,234,656 shares on 26 October 2016 relating to the Rights Issue that formed part of the funding for the Acquisition.

The total number of Informa shares in issue is now just over 824m, which, at last night's closing share price of 682p equates to a market capitalisation of £5.6bn.

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## ENQUIRIES

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## NOTES TO EDITORS

<sup>1</sup> Informa announces that, pursuant to the Acquisition announced on 15 September 2016, 12,829,146 Consideration Shares of 0.1 pence each will be admitted, fully paid, to listing on the premium listing segment of the Official List of the UK Listing Authority and will be admitted, fully paid, to trading on the London Stock Exchange's main market for listed securities at 8.00 a.m. on 3 November 2016. Note that the vendors holding period of up to one year is subject to certain exceptions.

### Total Voting Rights

In accordance with the FCA's Disclosure Guidance and Transparency Rules, the Company announces that as at 3 November 2016 following admission of the Consideration Shares, the Company's issued share capital will consist of 824,005,051 Informa Shares, which will have one vote per share. The Company holds no Informa Shares in treasury. Therefore, as at 3 November 2016, the total number of voting rights in the Company is 824,005,051. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change in their interest in, the Company under the Disclosure Guidance and Transparency Rules.

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The defined terms set out in Part XVI of the prospectus published by Informa on 15 September 2016 (the "Prospectus") apply in this announcement. This announcement has been issued by and is the sole responsibility of Informa.

A copy of the Prospectus is available from the registered office of Informa and on Informa's website at [www.informa.com](http://www.informa.com) provided that the Prospectus will not, subject to certain exceptions, be available (whether through the website or otherwise) to Informa Shareholders in a Restricted Jurisdiction or the United States.

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There will be no public offering of the shares in Informa in the United States or any of the Restricted Jurisdictions.

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