



23 July 2025

# Informa Group 2025 Half-Year Results

Continuing Growth & Delivery



# 2025 Half-Year Financial Highlights

## Continuing Growth and Delivery

Revenue

+20.1%

H1 2025: £2,036m  
H1 2024: £1,695m



Adjusted Operating Profit

+24.0%

H1 2025: £579m  
H1 2024: £467m



Adj. Diluted Earnings Per Share

+25.2%

H1 2025: 29.8p  
H1 2024: 23.8p



Free Cash Flow

+25.0%

H1 2025: £357m  
H1 2024: £286m



Underlying Revenue Growth

+7.8%

H1 2024: 11.0%



Underlying Profit Growth

+9.2%

H1 2024: 18.8%



Dividend Per Share

+9.4%

H1 2025: 7.0p  
H1 2024: 6.4p



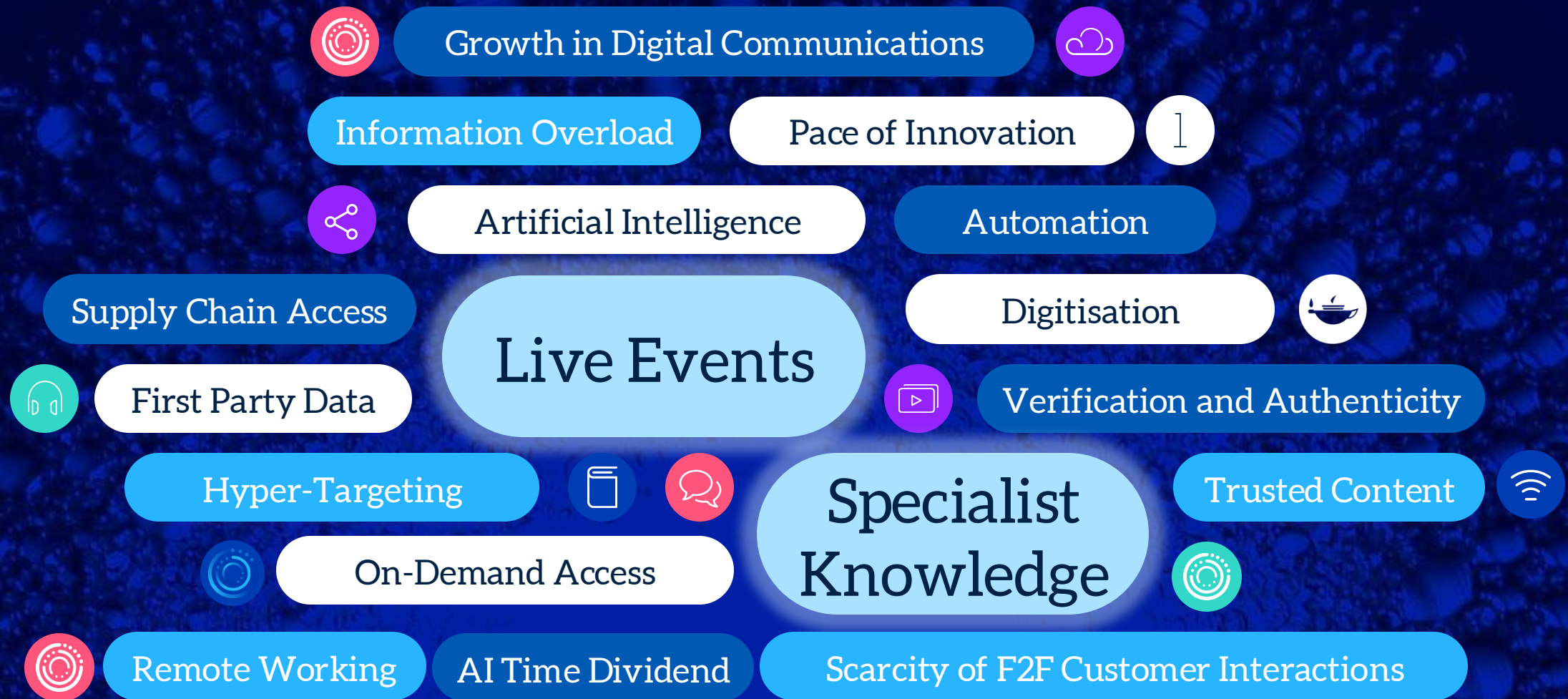
Net debt / EBITDA

2.5x

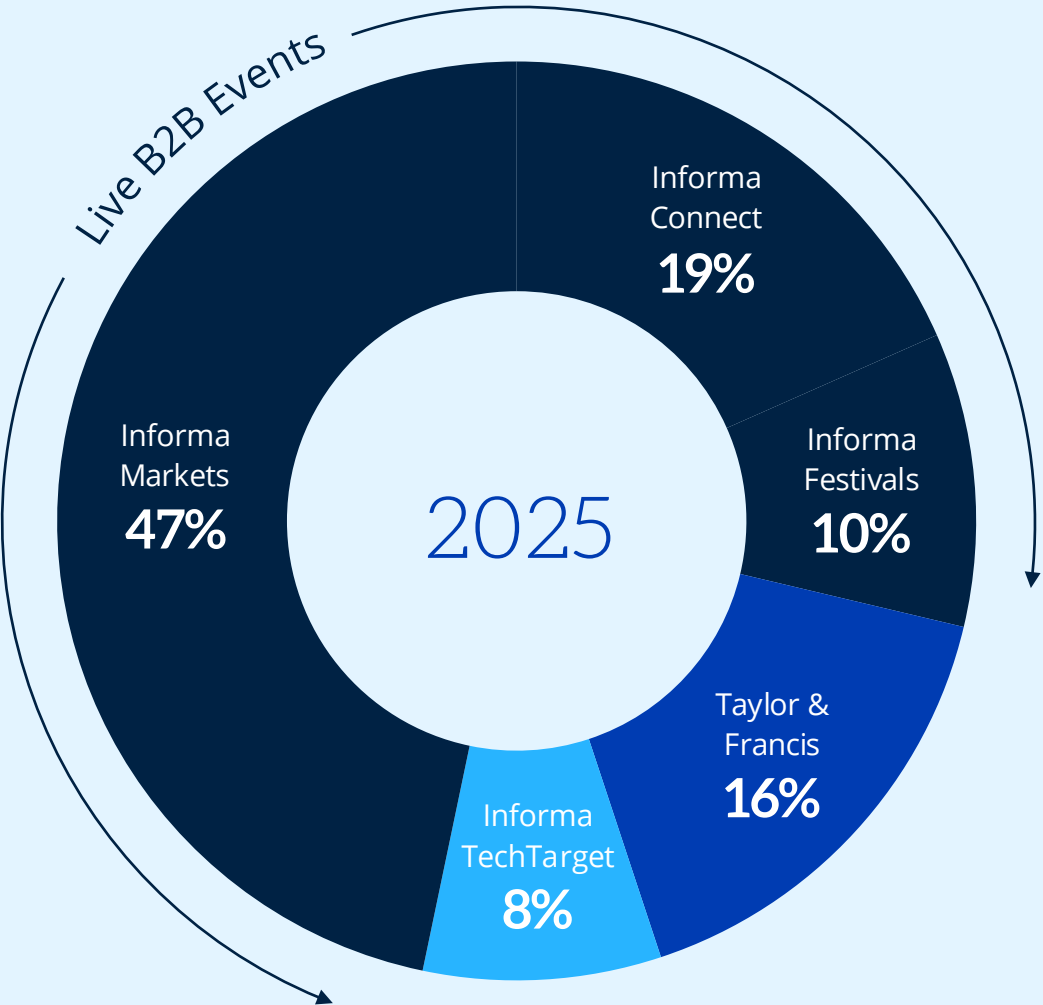
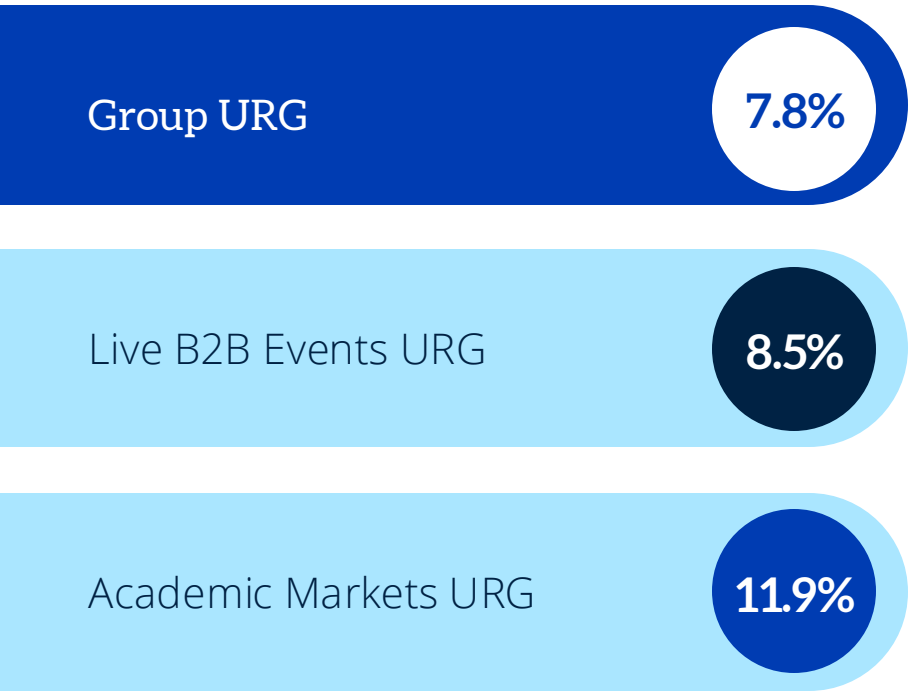
FY 2024: 2.6x



# Structural Growth in Live Events and Specialist Knowledge



# H1 Growth in Live B2B Events and Specialist Knowledge





2025

Half-Year

Results

Continuing growth  
and delivery



### Double-digit reported growth

20%+ growth in Revenue (+20% to £2,036m), Adjusted Operating Profit (+24% to £579m), Adjusted Diluted EPS (+25% to 29.8p) and Free Cash Flow (+25% to £357m)



### Strong underlying growth

Underlying revenue growth +7.8%  
and underlying adjusted operating profit growth +9.2%



### Higher operating margin

Further increase in adjusted operating margins to 28.4% (H1 2024 27.5%)



### Revenue visibility and quality

c.£3.1bn, representing c.80% of 2025 revenue committed or visible versus c.£2.7bn at H1 2024. Additional £0.5bn+ booked for 2026



### Full year guidance increased

Group underlying revenue growth increased from 5%+ to 6%±, with Live B2B Events 8%+. Reported revenues maintained at £4bn± and adjusted EPS growth increased to 10%+ absorbing USD weakness



### Increase in share buybacks

£150m of additional share buybacks in H2 following completion of initial £200m



# Major B2B Brands delivering consistent strong growth

## Marquee Brands



**\$30m+**

c. 15 Brands in H1, including:

- World of Concrete (Construction)
- World Health Expo (Healthcare)
- LEAP (Technology)
- SuperReturn (Finance)
- Cannes Lions (Marketing)
- Money 20/20 Europe (Fintech)

## Power Brands



**\$10m-\$30m**

c. 30 Brands in H1, including:

- Palm Beach Boat Show (Luxury)
- MRO Americas (Aviation)
- TISE (Construction)
- Data Center World (Technology)
- WHX Labs (Medical Technology)
- The Battery Show (Sustainability)



**60%**

H1 B2B Events revenue from  
Marquee and Power Brands

**10%+**

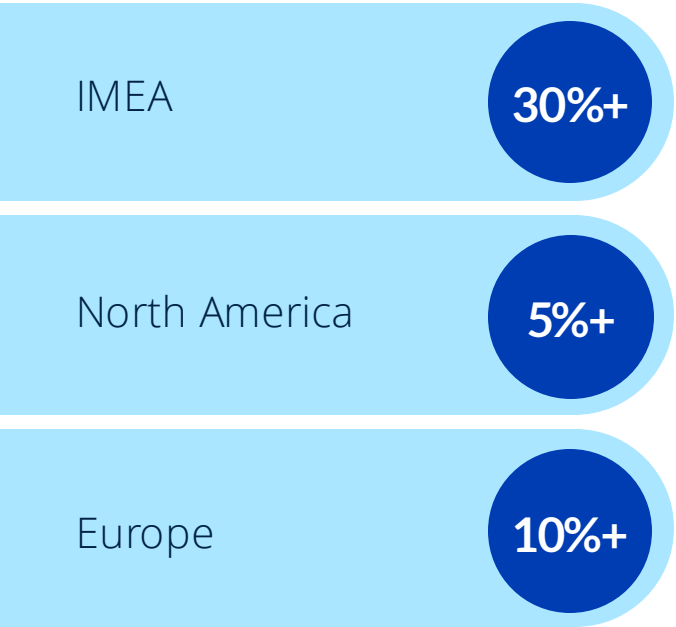
H1 growth across Marquee  
and Power Brands



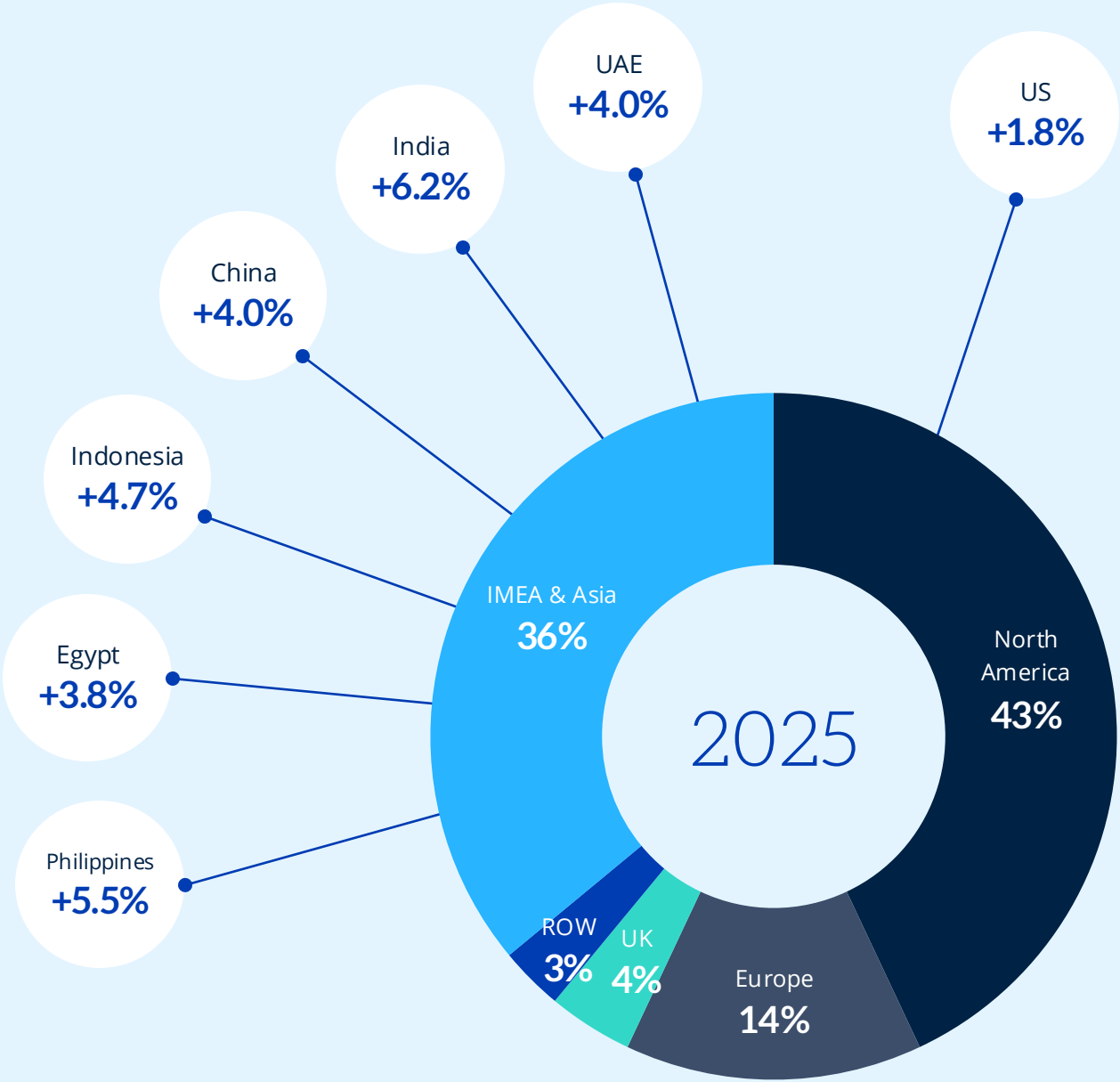
# Growth Geographies

Shifting the focus  
to North America,  
Middle East & Asia

H1 25 Underlying Revenue growth:

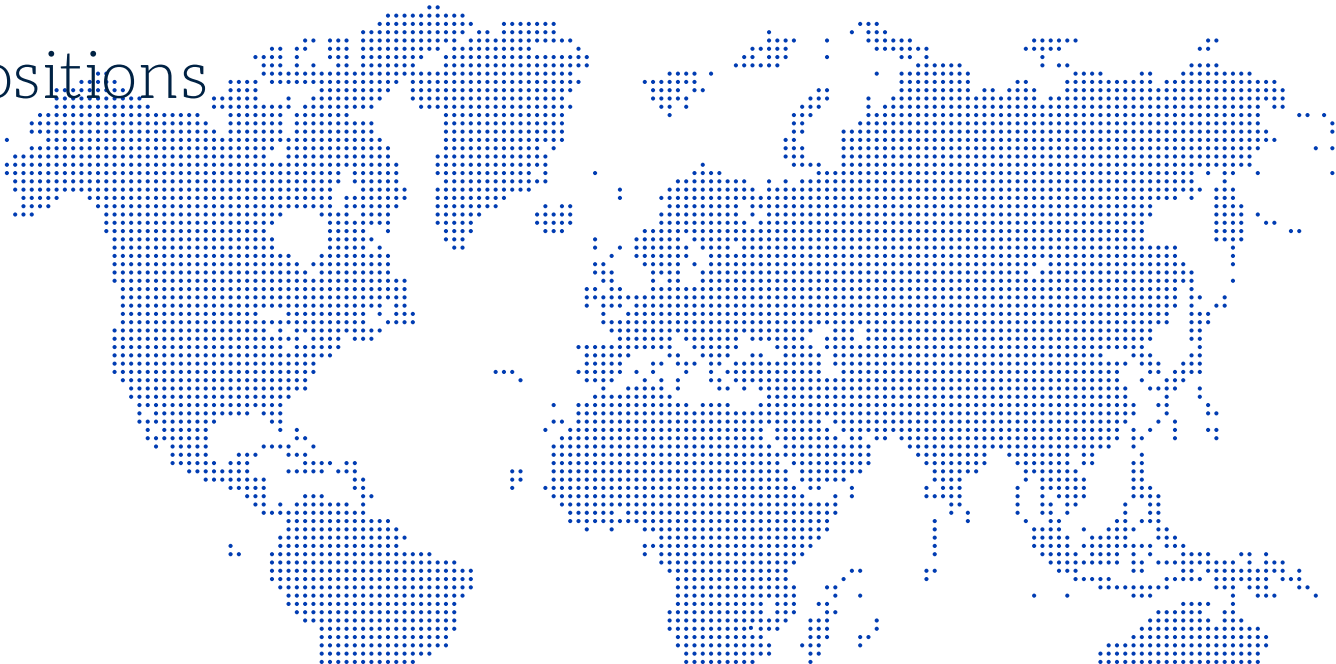


## GDP Growth Forecasts



# Growth Geographies

Leading International market positions



<b>Americas</b>  \$1.5bn+ 2025 revenue  5%+ Underlying revenue growth ambition	<b>IMEA</b>  \$600m+ 2025 revenue  30%+ Underlying revenue growth ambition	<b>Europe</b>  \$700m+ 2025 revenue  10%+ Underlying revenue growth ambition	<b>ASEAN+</b>  \$240m+ 2025 revenue  10%+ Underlying revenue growth ambition	<b>Hong Kong</b>  \$150m+ 2025 revenue  5%+ Underlying revenue growth ambition	<b>Mainland China</b>  \$350m+ 2025 revenue  <5% Underlying revenue growth ambition
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# Growth Markets

Targeting attractive and growing customer markets

H1 2025 Marquee Events growth:

Healthcare

10%+

Food

10%+

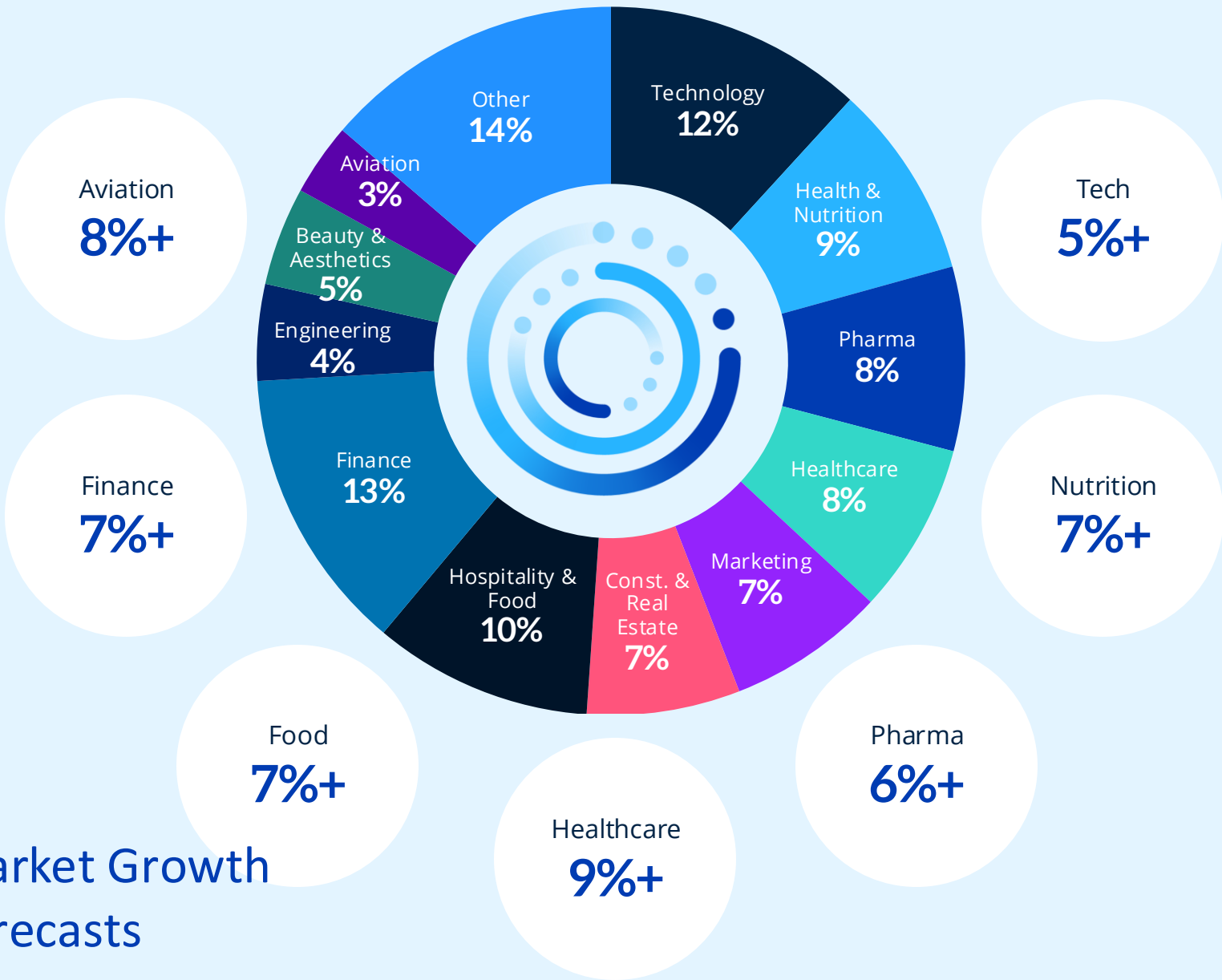
Pharma

8%+

Finance

10%+

## Market Growth Forecasts



# Informa's Live B2B Events Platform

Leveraging our scale and expertise to drive growth



## B2B Product Growth



# Academic Markets

Continuing strong demand for Specialist Knowledge

Guidance:  
2025 Core  
Underlying  
Revenue Growth

3%-4%

## Strong performance in H1 2025

- 11.9% underlying revenue growth, including core underlying growth of 3-4% when excluding non-recurring Data Licensing Agreements
- Strong subscription renewals and further expansion in Open Research
- Ongoing Data Licensing Agreements

## Targeting continuing strong delivery through 2025

- Continuing confidence in the renewal season for 2026
- Continuing strong growth in Open Research volumes
- Continuing demand for specialist data and content archives



£329m

2025 H1 Revenues

11.9%

2025 H1 Underlying Revenue Growth



# Live B2B Events and Specialist Knowledge...Predictable and visible

## Underpinning confidence into 2026



# **One Informa** 2025–2028

Maximising the growth and value of Informa's B2B platform



**Specialist Brands**



**Growth Geographies**



**Growth Markets**



**Proprietary First Party Data**



**Amplification Services**



**Market-leading Customer Experience**



**Technology & AI**



**Market-leading Data-led Marketing**



**IIRIS Customer Data & Analytics Platform**



**Market-leading Brands & Brand Value**



**People & Talent**



**The AI Time Dividend**



**Shared Enterprise Activities**



# 1 One Informa 2025-2028

## 2025 Progress & Impact



Market-leading  
**Customer Experience**



Market-leading  
**Data-led Marketing**



Market-leading  
**Brands & Brand Value**



The **AI** Time Dividend



Value-added services, streamlined buying, self-service flexibility



IIRIS enhancing marketing effectiveness, targeting and audience quality



Expansion in Luxury & Lifestyle through **Informa Prestige** (10+ Brands)



Syndication of B2B Brands internationally eg Money 20/20 Middle East, DWTC



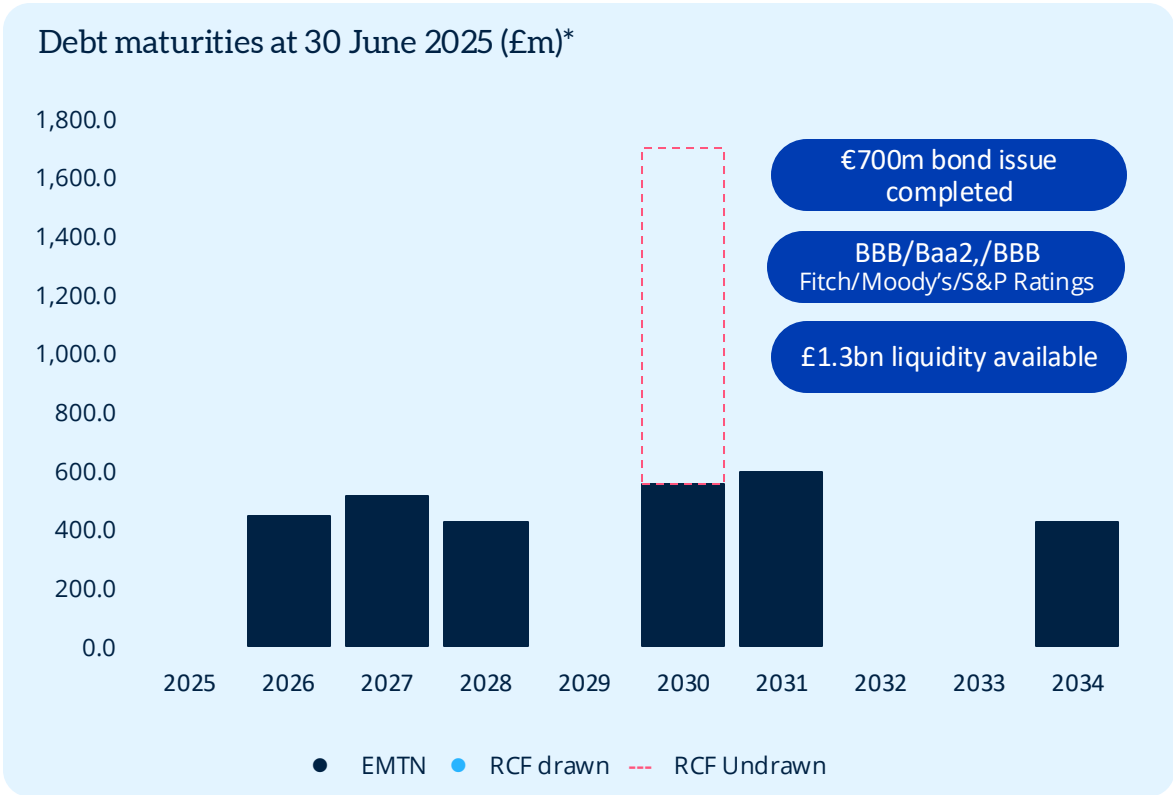
Simplification, removing duplication and leveraging tech to underpin profitability



**Elysia**

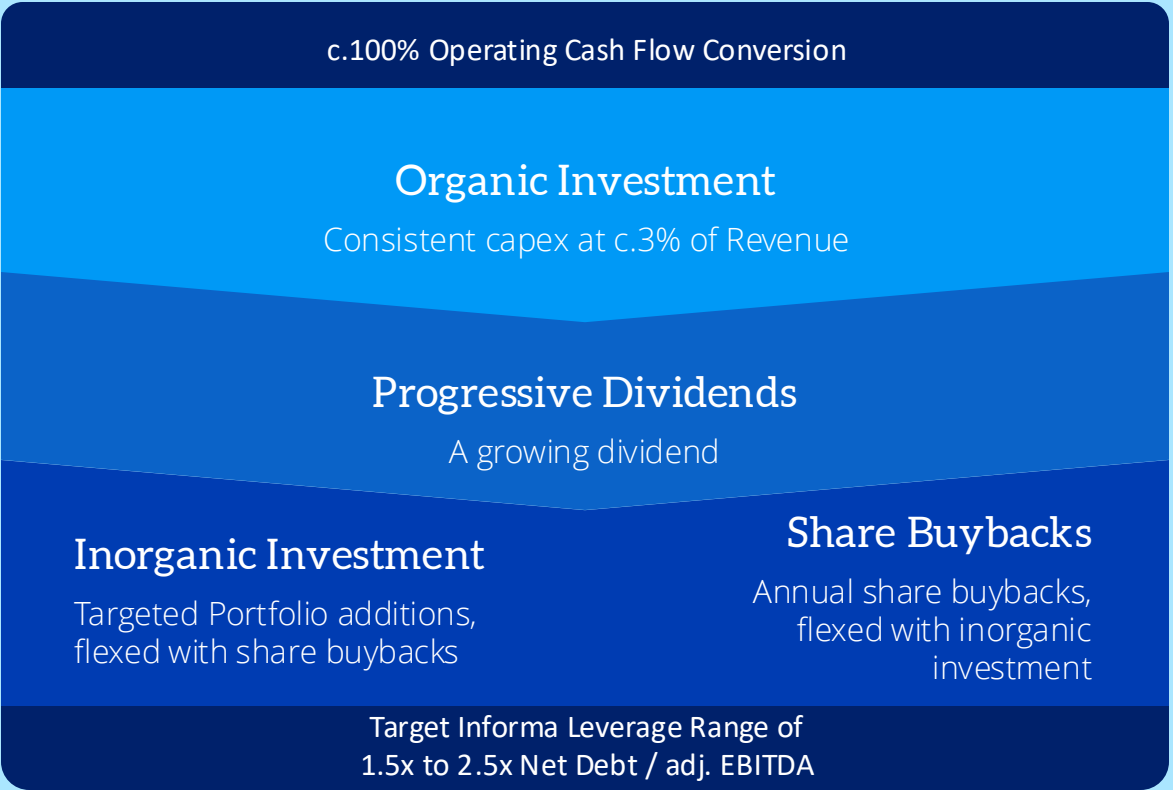
# Balance Sheet & Capital Allocation

## Long-Term Financing Flexibility



» Average maturity 4.5 years and forward weighted average cost of debt c.4.3%

# Capital Allocation Framework



» Share buyback programme expanded by £150m to £350m in 2025

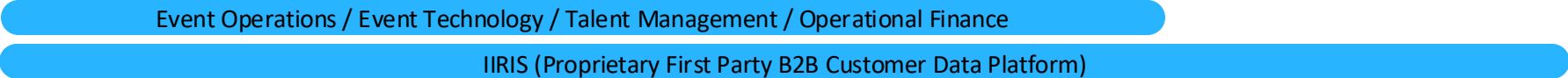


# The Informa Growth Platform

Consistent strong growth through 2025-2028 One Informa



<b>Transaction-led Live &amp; On Demand B2B Events</b>	<b>Content-led Live &amp; On-Demand B2B Events</b>	<b>Experience-led Live &amp; On-Demand B2B Events</b>	<b>B2B Data &amp; Market Access Platform</b>	<b>Specialist Academic Research, Advanced Learning &amp; Open Research</b>
<b>300+</b> Brands	<b>400+</b> Brands	<b>10+</b> Brands	<b>220+</b> Specialist B2B Brands	<b>6</b> publishing imprints
<b>20+</b> specialist markets	<b>6+</b> growth markets	<b>5+</b> growth markets	<b>c.50m</b> permissioned audience	<b>2500+</b> peer review journals ( <b>300+</b> Open titles)
Pharma, Health & Nutrition, Aviation, Beauty, Infrastructure & Construction, Luxury	Biotech & Life Sciences, Finance, Foodservice, Anti-Ageing & Aesthetics, Lifestyle, Technology	Marketing, FinTech, Cyber Security, Gaming, Future Technology	First Party B2B audience data, Demand Gen & Buyer Intent platforms	<b>200k+</b> reference titles across <b>75+</b> specialist subjects



# 2025 Investor Engagement

## 2025 Capital Markets Day One Informa 2025



Transaction-led



17-18 Nov 2025  
Dubai, UAE  
50 Physical spaces  
available

Hosted in the Global Gateway  
City of Dubai

## 2025 Investor Field Trips Live B2B Events



Content-led



4 Jun 2025  
Berlin, Germany  
20 Physical spaces  
available



Experience-led



17 Jun 2025  
Cannes, France  
5 Physical spaces  
available



Transaction-led



3 Dec 2025  
Paris, France  
20 Spaces  
available

Experience the power of Informa's Live B2B Events  
by visiting one of our major Brands



RSVP

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# Appendix





# 2024 Pro-forma Financials

Live B2B Events	H1 2024 £m	H2 2024 £m	2024 £m
<b>Revenue:</b>			
Informa Markets	867	879	1,745
Informa Connect	353	252	605
Informa Festivals	198	177	375
<b>Live B2B Events Division</b>	<b>1,417</b>	<b>1,308</b>	<b>2,725</b>
<b>Adjusted Operating Profit</b>	<b>434</b>	<b>316</b>	<b>750</b>
Operating Margin %	30.6	24.2	27.5
Informa TechTarget	H1 2024 £m	H2 2024 £m	2024 £m
<b>Revenue</b>	<b>185</b>	<b>200</b>	<b>385</b>
<b>Adjusted Operating Profit</b>	<b>(2)</b>	<b>37</b>	<b>35</b>
Operating Margin %	(1.1)	18.4	9.0

Taylor & Francis	H1 2024 £m	H2 2024 £m	2024 £m
<b>Revenue</b>	<b>301</b>	<b>397</b>	<b>698</b>
<b>Adjusted Operating Profit</b>	<b>94</b>	<b>162</b>	<b>256</b>
Operating Margin %	31.2	40.7	36.6
Total Group	H1 2024 £m	H2 2024 £m	2024 £m
<b>Revenue</b>	<b>1,903</b>	<b>1,905</b>	<b>3,809</b>
<b>Adjusted Operating Profit</b>	<b>526</b>	<b>514</b>	<b>1,040</b>
Operating Margin %	27.6	27.0	27.3



# Strong Financial Delivery

20%+ Growth in Revenue, Adjusted Operating Profit and EPS

## Double-digit revenue growth

- Reported revenue growth +20.1%. Underlying +7.8%

## Double-digit adjusted operating profit growth

- Adjusted operating profit growth +24.0%. Underlying +9.2%

## Investment for growth

- Increased financial costs reflecting higher interest rates and inorganic reinvestment

## Increased tax contribution

- Consistent effective tax rate at 20.5%

## Decrease in non-controlling interests

- Curinos divestment and phasing in B2B Events

## Double-digit growth in adjusted earnings

- Adjusted diluted EPS +25.2%

	H1 2025 £m	H1 2024 £m
Revenue	2,035.9	1,695.3
<b>Adjusted Operating Profit</b>	<b>578.9</b>	<b>466.9</b>
Adjusted Operating Margin	28.4%	27.5%
Net adjusted finance costs	(63.0)	(25.7)
<b>Adjusted Profit before tax</b>	<b>515.9</b>	<b>441.2</b>
Adjusting items	(770.1)	(203.8)
Reported Profit before tax	(254.2)	237.4
Adjusted tax charge	(105.8)	(90.5)
Effective tax rate	20.5%	20.5%
<b>Adjusted profit</b>	<b>410.1</b>	<b>350.7</b>
Non-controlling interests	(15.4)	(27.6)
<b>Adjusted EPS (diluted)</b>	<b>29.8p</b>	<b>23.8p</b>



# Strong Underlying Performance

## Informa Markets

- Double digit underlying revenue growth, +10.0%
- IMEA the fastest growing region, 30%+

## Informa Connect

- Strong underlying revenue growth, +6.4%
- Double-digit growth in Marquee Events
- Reported revenues reflect divestment of Curinos

## Informa Festivals

- Strong underlying revenue growth, +5.7%
- Strong growth in European events

## Taylor & Francis

- Strong underlying revenue growth, +11.9%, supported by non-recurring data access agreements
- 3-4% core underlying growth

## Informa TechTarget

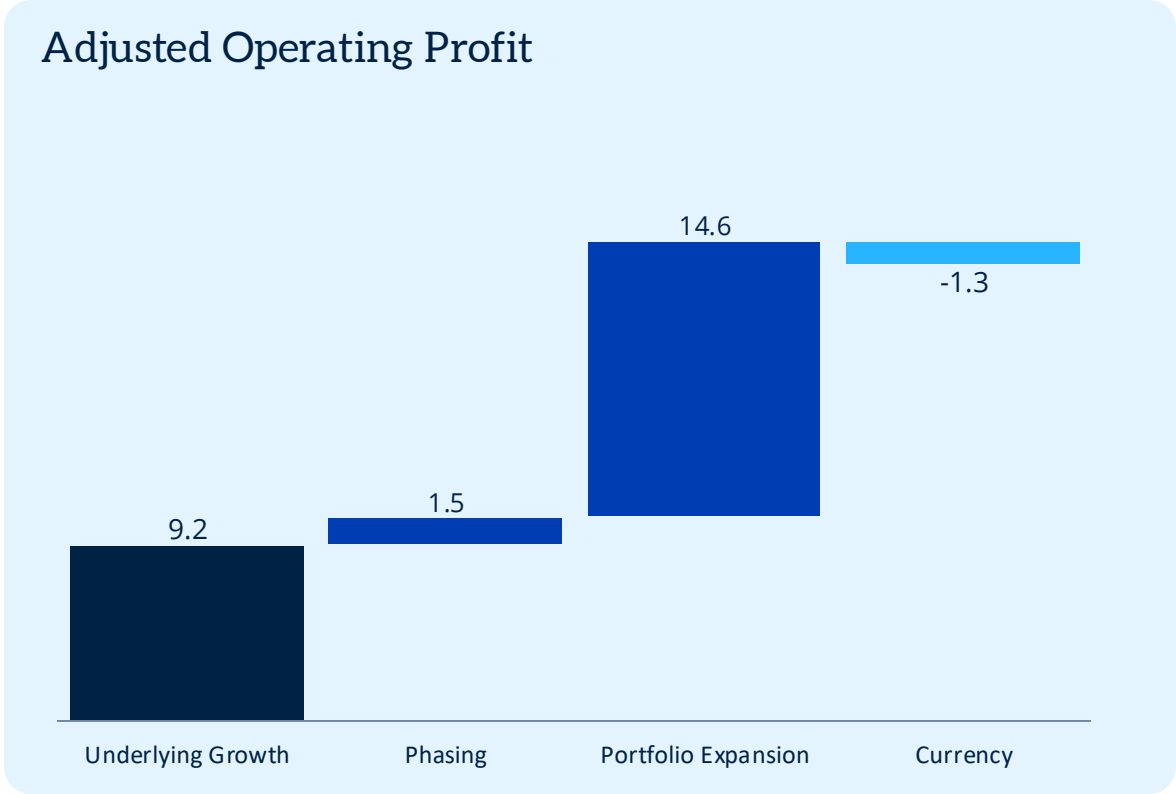
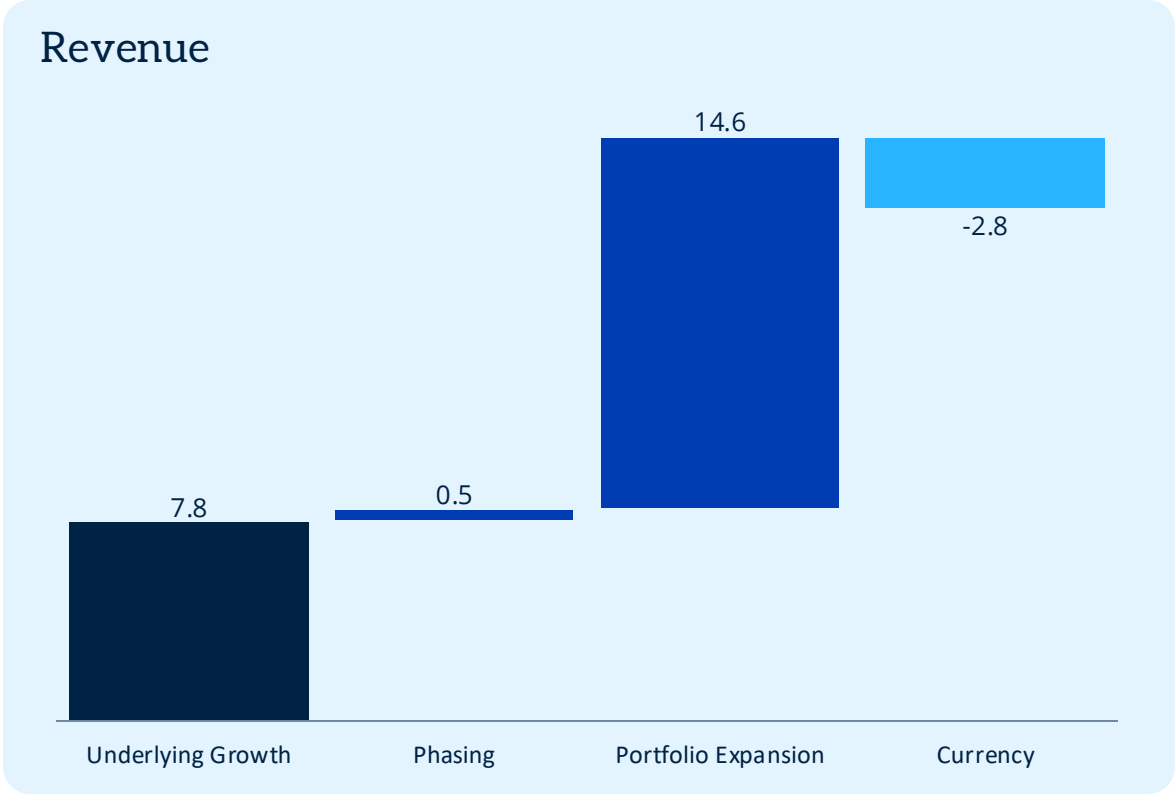
- Market remains subdued, with focus on Combination Plan

	H1 2025 £m	H1 2024 £m	Proforma H12024 £m	Reported %	Under- lying %	Proforma %
Revenue:						
Informa Markets	952.2	865.9	867	10.0%	10.0%	9.9%
Informa Connect	372.9	389.9	353	(4.4)%	6.4%	5.7%
Informa Festivals	210.5	38.9	198	441.1%	5.7%	6.2%
<b>Live B2B Events</b>	<b>1,535.6</b>	<b>1,294.7</b>	<b>1,417</b>	<b>18.6%</b>	<b>8.5%</b>	<b>8.3%</b>
Taylor & Francis	328.7	301.1	301	9.2%	11.9%	9.2%
Informa TechTarget	171.6	99.5	185	72.5%	(4.3)%	(7.0)%
<b>Group</b>	<b>2,035.9</b>	<b>1,695.3</b>	<b>1,903</b>	<b>20.1%</b>	<b>7.8%</b>	<b>7.0%</b>
Adjusted Operating Profit:						
Live B2B Events	468.3	372.8	434	25.6%	8.1%	7.9%
Taylor & Francis	110.4	94.4	94	16.9%	17.8%	16.9%
Informa TechTarget	0.2	(0.3)	(2)	n/a	n/a	n/a
<b>Group</b>	<b>578.9</b>	<b>466.9</b>	<b>526</b>	<b>24.0%</b>	<b>9.2%</b>	<b>10.0%</b>
Operating Margins %:						
Live B2B Events	30.5%	28.8%	30.6%			
Taylor & Francis	33.6%	31.4%	31.2%			
Informa TechTarget	0.1%	(0.3)%	(1.1)%			
<b>Group</b>	<b>28.4%</b>	<b>27.5%</b>	<b>27.6%</b>			



# Strong Financial Growth and Expansion

## Double-digit underlying growth



» Reported revenue growth +20.1%

» Reported adj. operating profit growth +24.0%



# Improving operating margins

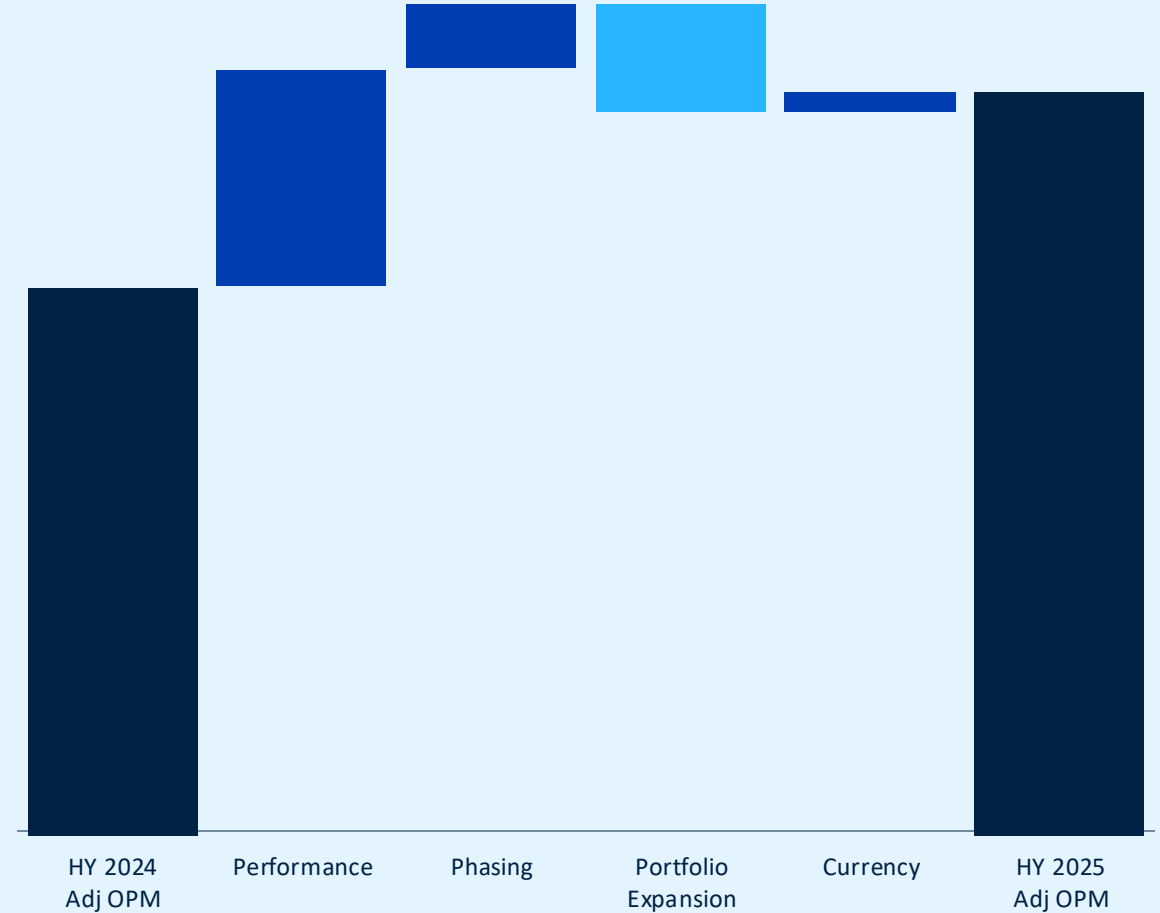
90bp increase YoY

- Strong underlying revenue growth
- Operating leverage
- Investment for growth
- Mix effect of Tahaluf and TechTarget



## 28.4%

Group adjusted operating profit margin

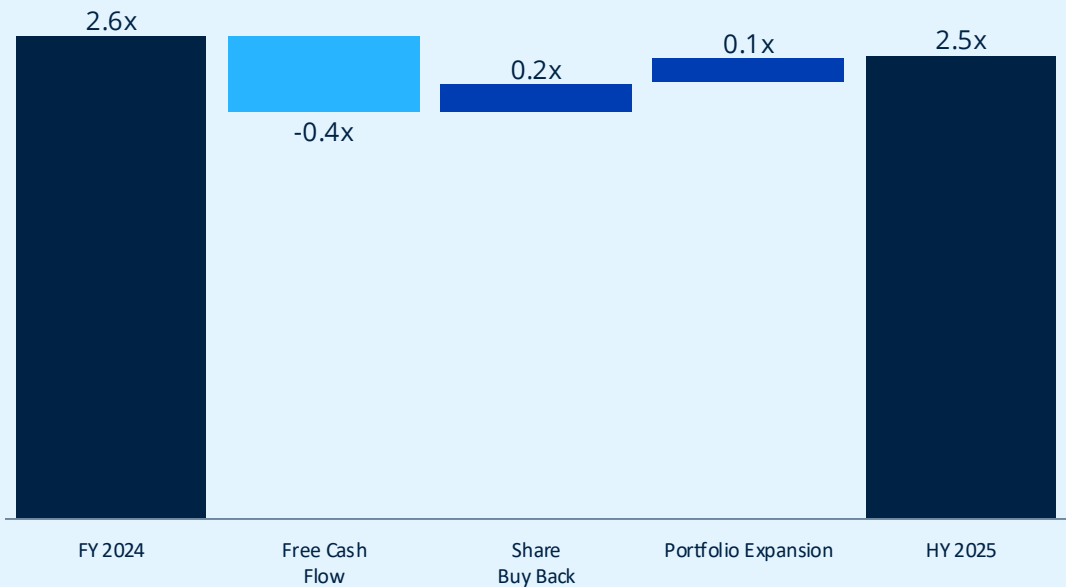




# Balance Sheet Strength

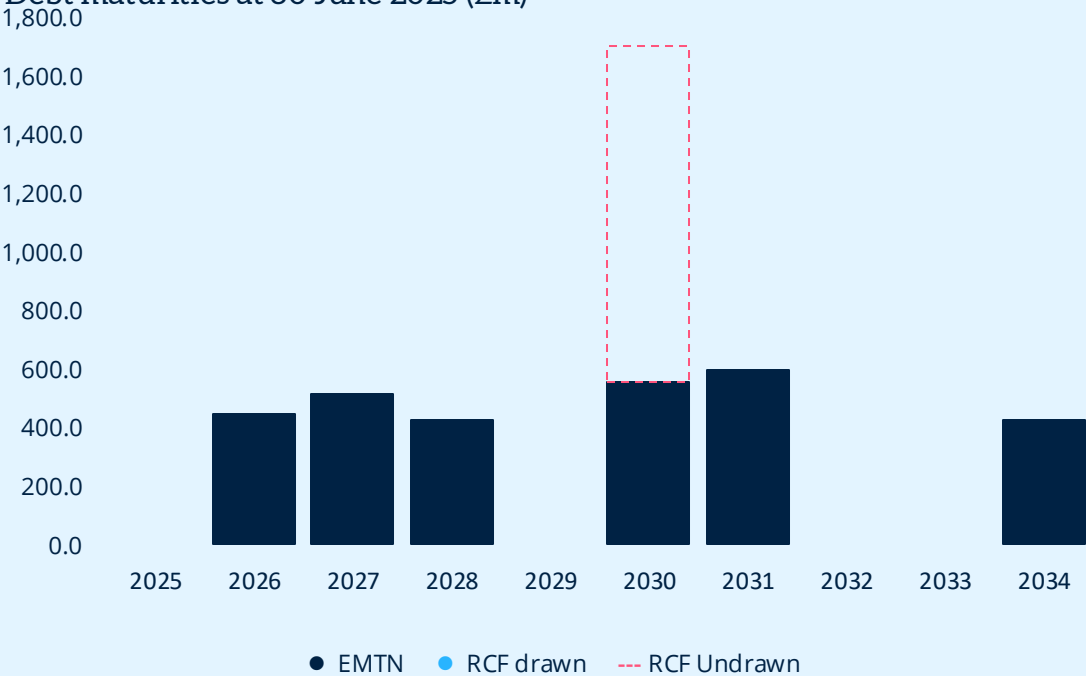
## Long-term flexible financing

Balance Sheet Strength  
Leverage ratio at 30 June 2025



» Strong growth in Free Cash Flow supporting significant investment and cash returns

Long-Term Financing Flexibility  
Debt maturities at 30 June 2025 (£m)\*



» Average maturity 4.5 years and forward weighted average cost of debt c.4.3%



\*Debt maturities, weighted average cost of debt and available liquidity adjusted to reflect October 2025 EMTN repayment from proceeds of recent bond issuance



99th

percentile

Member of  
**Dow Jones  
Sustainability Indices**  
Powered by the S&P Global CSA

## Faster to Zero

- **CarbonNeutral® Company** certification for 5th consecutive year. **>80% reduction in scope 1+2\***
- **CarbonNeutral® Publication** certification for all T&F physical books & journals for 4th consecutive year
- Ongoing pilots with **CarbonNeutral® Events**
- **Sustainable Events Fundamentals Programme** embedded across 400+ B2B brands
- **On track for Science Based Targets:** Ongoing reduction in energy usage and Scope 1,2 & 3 carbon footprint



AAA

2024 rating

**MSCI**  
ESG RATINGS

CCC B BB BBB A AA AAA



## Sustainability Inside

- **85% of events** actively embedding sustainability content into products, increasing revenue & engagement.
- **77% of top Taylor & Francis brands** meet our criteria for embedding Sustainability Inside
- **28,000 book chapters and journals articles** in SDG Online collection
- Strongly **positive engagement with colleagues and customers** on sustainability agenda



A-

2024 rating

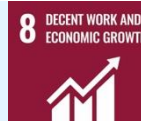


## Impact Multiplier

- **Connecting the Disconnected:** 350,000+ disadvantaged people connected through events and publishing to date
- **Estimated \$6.8bn of identified value created** for host cities from 73% of total events revenues
- Estimated **£12.5m of value** contributed to charities and community groups in 2024, **putting Informa in the 1% club**
- Launch of industry standard approach to **measure travel consolidation**



United Nations  
Sustainable  
Development Goals



Continuing progress against FasterForward goals and strong recognition in external indices

# ESG rankings



99th

DJSI industry centile

Member of  
Dow Jones  
Sustainability Indices  
Powered by the S&P Global CSA



FTSE4Good

S&P Global  
Sustainability  
Yearbook Member

Corporate Sustainability  
Assessment 2024

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# Currency Sensitivity

	Average Rates		Closing Rates	
	H1 2025	H1 2024	H1 2025	H1 2024
GBP/USD	1.30	1.27	1.37	1.26

The impact of a 1 cent movement in the USD to GBP exchange rate is:

Annual revenue	£18.1m
Annual adjusted operating profit	£7.3m
Annual adjusted earnings per share	0.4p



## Informa Markets

Informa Markets runs transaction-led live and on-demand B2B events where industries come together to transact, to innovate and to grow

£1,745m

2024 revenue

15

Marquee brands

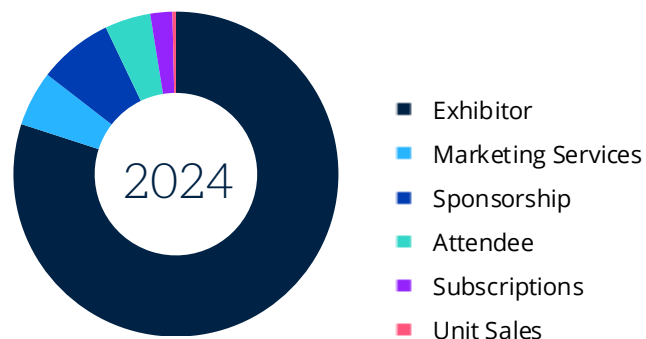
c.45%

Group revenue in 2024

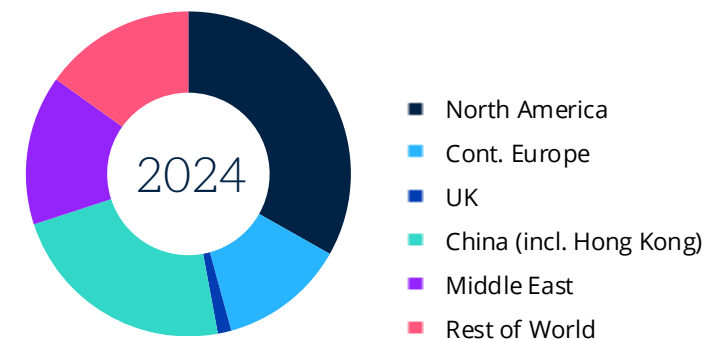
5,000+

Colleagues

Revenue  
by type



Revenue  
by region





## Informa Connect

Informa Connect owns and operates content-led events that bring together professionals to connect, learn and develop business

£605m

2024 revenue

3

Marquee brands

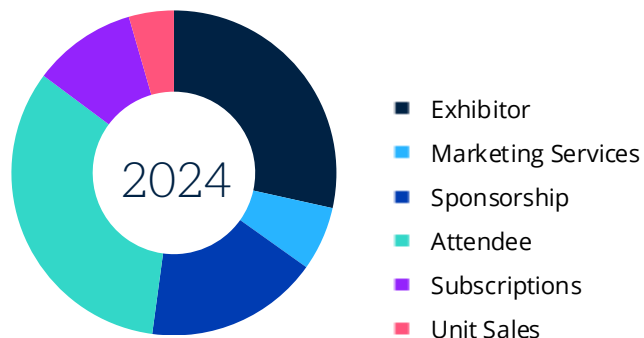
c.15%

Group revenue in 2024

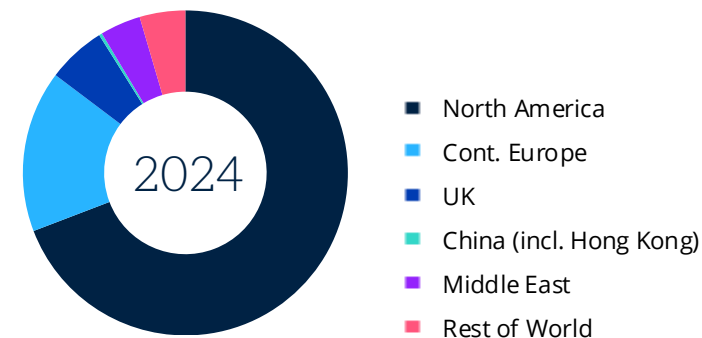
c.3,000

Colleagues

Revenue  
by type



Revenue  
by region



## Informa Festivals

Informa Festivals runs B2B events that inspire and celebrate business by developing unmissable experiences

£375m

2024 revenue

4

Marquee brands

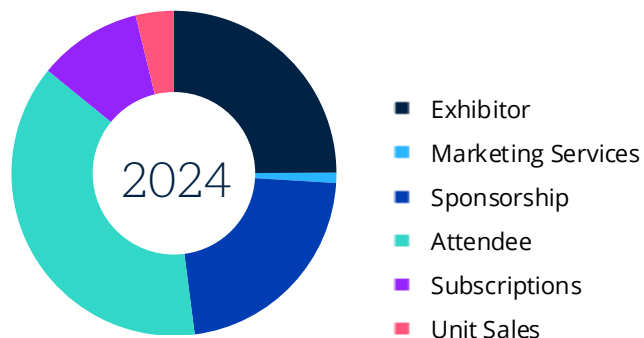
c.10%

Group revenue in 2024

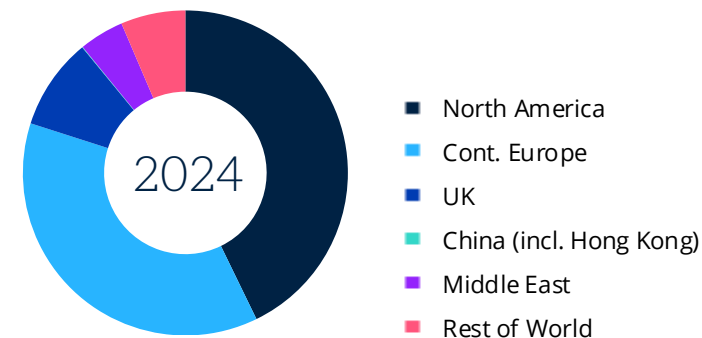
1,000+

Colleagues

Revenue  
by type



Revenue  
by region



## Informa TechTarget

Informa TechTarget connects buyers and sellers of technology digitally, in the same way that B2B events connect buyers and sellers in person

\$490m

2024 revenue

c.50m

Total first-party  
permission-based audience

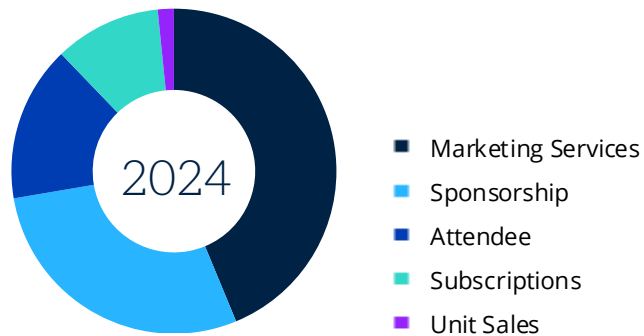
c.10%

Group revenue in 2024

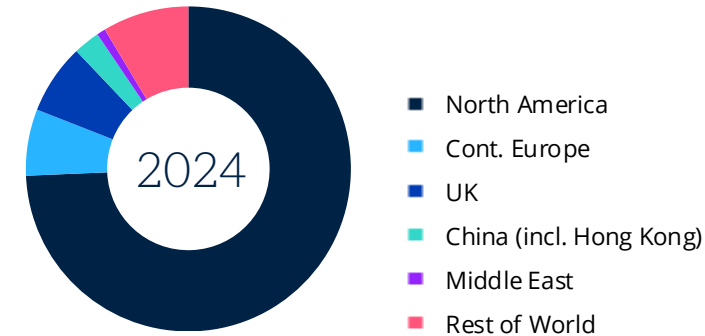
c.2,100

Colleagues

Revenue  
by type



Revenue  
by region



## Taylor & Francis

Our academic markets business  
Taylor & Francis is a leading publisher of  
peer-reviewed academic research with a  
long history of trust and integrity

£698m

2024 revenue

145k

New articles published on  
Taylor & Francis Online

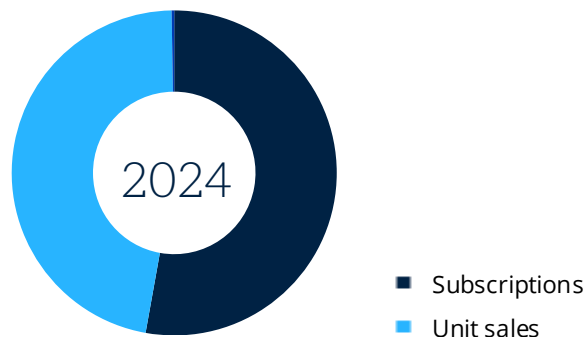
c.20%

Group revenue in 2024

2,800+

Colleagues

Revenue  
by type



Revenue  
by region

