Informa PLC Press Release
16 April 2020

Results of Placing

London: Informa PLC ("Informa" or the "Company" or the "Group") announces the successful pricing of the non-pre-emptive placing (the "Placing") of new ordinary shares of 0.1 pence each in the capital of the Company ("Ordinary Shares") announced earlier today.

A total of 250,159,212 new Ordinary Shares in the capital of the Company (the "Placing Shares") have been placed by Goldman Sachs International ("Goldman Sachs"), Morgan Stanley, Banco Santander, S.A. ("Santander"), BNP PARIBAS ("BNP Paribas"), HSBC Bank plc ("HSBC") and Merrill Lynch International ("BofA Securities") at a price of 400 pence per Placing Share (the "Placing Price"). Goldman Sachs and Morgan Stanley are acting as joint global co-ordinators and joint bookrunners (the "Joint Global Coordinators") and BofA Securities, BNP Paribas, HSBC and Santander are acting as joint bookrunners (together with Goldman Sachs and Morgan Stanley, the "Joint Bookrunners"). Morgan Stanley and BofA Securities are also Informa's Corporate Brokers.

Concurrently with the Placing, all members of the Informa Board and Executive Management Team have subscribed (the "Subscription") for a total of 158,788 new Ordinary Shares in the capital of the Company (the "Subscription Shares") at the Placing Price. All such subscriptions will be split equally between the Firm Share Issuance and the Conditional Share Issuance, as defined below.

Together, the Placing and Subscription of 250,318,000 new Ordinary Shares in the capital of the Company, representing approximately 19.99% of the Company's existing issued share capital, will raise gross proceeds of approximately £1,001 million. The Placing Price of 400 pence represents a discount of 4.0 per cent to the closing share price of 416.8 pence on 15 April 2020.

Informa consulted with a number of its major shareholders prior to the Placing and has respected the principles of pre-emption through the allocation process. The Company is pleased by the strong support it has received from existing shareholders and others.

125,159,000 new Ordinary Shares will be issued under the Company's existing share capital authority (the "Firm Share Issuance"). Applications have been made (i) to the Financial Conduct Authority (the "FCA") for admission of the Firm Share Issuance to the premium listing segment of the Official List; and (ii) to London Stock Exchange plc for admission of the Firm Share Issuance to trading on its main market for listed securities (together, "Initial Admission"). It is expected that Initial Admission will become effective on or before 8.00am on 20 April 2020.

125,159,000 new Ordinary Shares will be issued conditional on shareholder approval (the "Conditional Share Issuance"). As previously announced, the Company intends to convene a shareholder meeting, expected to be held on or around 4 May 2020, to approve the allotment of the Ordinary Shares pursuant to the Conditional Share Issuance. Applications will be made (i) to the FCA for admission of the Conditional Share Issuance to the premium listing segment of the Official List; and (ii) to London Stock Exchange plc for admission of the Conditional Share Issuance to trading on its main market for listed securities (together,
"Subsequent Admission"). Subject to shareholder approval, it is expected that Subsequent Admission will become effective on or before 8.00am on 5 May 2020.

Completion of the Firm Share Issuance is not conditional on completion of the Conditional Share Issuance and therefore completion of the Firm Share Issuance may occur where the Conditional Share Issuance does not complete, whether by reason of a failure to obtain shareholder approval for that Conditional Share Issuance or otherwise.

The Placing Shares and Subscription Shares, when issued, will be fully paid and will rank pari passu in all respects with each other and with the existing ordinary shares of 0.1 pence in the capital of Informa, including, without limitation, the right to receive all dividends and other distributions declared, made or paid after the date of issue.

Following Initial Admission, the total number of shares in issue in Informa will be 1,376,957,534. The Company does not hold any shares in Treasury and, therefore, following Initial Admission, the number of voting shares in issue in Informa will be 1,376,957,534. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Subject to completion of the Conditional Share Issuance, the Company will make a further announcement regarding the total number of shares in issue, following Subsequent Admission, in due course.

Enquiries

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This Announcement should be read in its entirety. In particular, the information provided in the “Important Notices” section of this Announcement should be read and understood.

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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (B) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any 'manufacturer' (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the securities referred to herein have been subject to a product approval process, which has determined that such securities referred to herein are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the securities referred to herein may decline and investors could lose all or part of their investment; the securities referred to herein offer no guaranteed income and no capital protection; and an investment in the securities referred to herein is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Placing. Furthermore, it is noted that, notwithstanding the Target Market Assessment, Morgan Stanley, Goldman Sachs, BofA Securities, BNP Paribas, HSBC and Santander will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase or take any other action whatsoever with respect to the securities referred to herein. Each distributor is responsible for undertaking its own target market assessment in respect of the securities referred to herein and determining appropriate distribution channels.

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